Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claim 1 (currently amended): A process for manufacturing a high-strength, high-ductility alloy carbon steel, said process comprising:

- (a) forming a carbon steel alloy having a microstructure comprising consisting essentially of laths of martensite alternating with from about 0.5% to about 15% by volume of films of retained austenite, and
- (b) cold working said carbon steel alloy to a reduction sufficient to achieve a tensile strength of at least about 150 ksi.

Claim 2 (previously presented): The process of claim 1 wherein step (b) comprises cold working said carbon steel alloy to a reduction sufficient to achieve a tensile strength of from about 150 ksi to about 500 ksi.

Claim 3 (previously presented): The process of claim 1 wherein step (b) comprises cold working said carbon steel alloy to a cross-sectional area reduction of at least about 20% per pass.

Claim 4 (previously presented): The process of claim 1 wherein step (b) comprises cold working said steel alloy to a cross-sectional area reduction of at least about 25% per pass

Claim 5 (previously presented): The process of claim 1 wherein step (b) comprises cold working said carbon steel alloy to a cross-sectional area reduction of from about 25% to about 50% per pass.

Claim 6 (previously presented): The process of claim 1 wherein step (b) comprises cold working said carbon steel alloy in a series of passes without heat treatment between passes.

Claim 7 (previously presented): The process of claim 1 wherein step (b) is performed at a temperature of about 100C or below.

Claim 8 (previously presented): The process of claim 1 wherein step (b) is performed within approximately 25C of ambient temperature.

Claim 9 (previously presented): The process of claim 1 wherein said carbon steel alloy is in the form of a rod or wire, and step (b) comprises drawing said carbon steel alloy through a die.

Claim 10 (previously presented): The process of claim 1 wherein said carbon steel alloy is in the form of a sheet, and step (b) comprises rolling said carbon steel alloy.

Claim 11 (previously presented): The process of claim 1 wherein step (a) comprises

- (i) forming a carbon steel alloy composition having a martensite start temperature of at least about 300C,
- (ii) heating said carbon steel alloy composition to a temperature sufficiently high to cause austenitization thereof, to produce a homogeneous austenite phase with all alloying elements in solution, and
- (iii) cooling said homogeneous austenite phase through said martensite transition range at a cooling rate sufficiently fast to achieve said microstructure substantially avoiding carbide formation at interfaces between said laths of martensite and said films of retained austenite.

Claim 12 (previously presented): The process of claim 11 wherein said carbon steel alloy composition having a martensite start temperature of at least about 350C.

Claim 13 (previously presented): The process of claim 11 wherein said retained austenite films are of a uniform orientation.

Claim 14 (previously presented): The process of claim 11 wherein said carbon steel alloy composition consists of iron and alloying elements comprising from about 0.04% to about 0.12% carbon, from 0% to about 11% chromium, from 0% to about 2.0% manganese, and from 0% to about 2.0% silicon, all by weight.

Claim 15 (previously presented): The process of claim 11 wherein said temperature of step (ii) is from about 800C to about 1150C.

Claim 16 (canceled):

Claim 17 (previously presented): The process of claim 16 wherein step (iii) comprises cooling said homogeneous austenite phase to a temperature of from about 800C to about 1,000C.

Claim 18 (previously presented): The process of claim 16 wherein step (ii) comprises heating said carbon steel alloy composition to a temperature of from about 1,050C to about 1,170C, and step (iii) comprises cooling said homogeneous austenite phase to a temperature of from about 800C to about 1,000C.

Claim 19 (previously presented): The process of claim 16 wherein said carbon steel alloy composition consists of iron and alloying elements comprising from about 0.02% to about 0.14% carbon, from 0% to about 3.0% silicon, from 0% to about 1.5% manganese, and from 0% to about 1.5% aluminum, all by weight.

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Claim 20 (previously presented): The process of claim 1 wherein said films of retained austenite constitute from about 3% to about 10% by volume of said microstructure.

Claim 21 (previously presented): The process of claim 1 wherein said films of retained austenite constitute from about 0.5% to about 5% by volume of said microstructure.